

WCB Premium Rates

2020 average premium rate will increase three cents per \$100 of payroll



WCB has released its premium rates for 2020.

The average premium rate will increase three cents of \$100 of payroll to \$1.14 from \$1.11 in 2019.

"Increased claim costs, sluggish employment and slower wage gains have all contributed to the increase," reported WCB. "The premium rate is required to cover the costs of injuries for Alberta's workers is \$1.33 but we are using the Accident Fund to offset costs and avoid burdening employers with a considerable increase in rates. This move will help minimize the impact on Alberta employers in this challenging economy, while maintaining worker benefits."

One contributing factor to the increase is the Economic Loss Payment for injured employees who can't find suitable work. WCB Alberta created the Training on the Job (TOJ) initiative in order to address this. If you are interested in more information, please contact info@amta.ca.

Aside from our Carrier and Supplier members, the AMTA represents over 14,500 Associate Carriers through the WCB account codes for General Trucking (50714), Specialized Trucking (50701) and Garbage Collection and Disposal (57901).

Year-Over-Year Rate Comparisons*

General Trucking - 50714

2020 Rate - \$4.41 2019 Rate - \$4.03 Change 9.43%

Specialized Trucking - 50701

2020 Rate - \$2.60 2019 Rate - \$2.63 Change -1.14%

Garbage Collection/Disposal - 57901

2020 Rate - \$2.83 2019 Rate - \$2.93 Change -3.41%

*Statistics courtesy WCB



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The AMTA and WCB have partnered on a Training on the Job initiative to reintroduce injured employees to the workforce in a potentially different role. Stay tuned to amta.ca for upcoming information.

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